



PT SUMMARECON AGUNG Tbk.

NOTIFICATION OF CHANGE OF SCHEDULES AND PROCEDURES FOR PAYMENT OF THE CASH DIVIDEND

The Indonesia Stock Exchange has proclaimed 23rd June 2017 as an exchange holiday in their announcement No. Peng-00540/BEI.OPP/06-2017 dated on 15th June 2017. Consequently, the schedules and procedures for payment of the cash dividend have been amended as follows:

Activity	Initial Date	Revised Date
Cum dividend in regular and negotiable markets	22 nd June 2017	22 nd June 2017
Ex dividend in regular and negotiable markets	23 rd June 2017	3 rd July 2017
Cum dividend in cash market	4 th July 2017	5 th July 2017
Ex dividend in cash market	5 th July 2017	6 th July 2017
Payment of cash dividend	14 th July 2017	19 th July 2017

Payment procedures:

- i. This notice of dividend payment schedule is an official notification from the Company, and the Company will not issue a special notification to the Shareholders of the Company;
- ii. Shareholders who are entitled to the dividends are those shareholders whose names are registered in the Company's Register of Shareholders at 4.00 p.m. WIT on 5th July 2017 ("Registered Shareholders");
- iii. Dividend payment:
 - a. For Registered Shareholders holding share certificates, the dividend payment shall be made through bank transfer to the Shareholders' bank accounts. These shareholders are required to provide a duly stamped letter stating details of their name, bank name and account number addressed to the Share Registrar, PT Sirca Datapro Perdana ("Sirca") at Jalan Johar 18 Jakarta 10340 or to the Corporate Secretary of the Company at Jl. Perintis Kemerdekaan No. 42, Jakarta 13210, no later than 4.00 p.m. WIT on 5th July 2017. A copy of the identity card ("KTP") or passport with address according to the Register of Shareholders is to be enclosed with the request.
 - b. For shares that are recorded under collective custody with the Indonesian Central Securities Depository ("KSEI"), the Company will make payments to KSEI, and KSEI will thereon distribute the dividends to the shareholders' accounts at the securities and/or custodian companies and/or banks.
- iv. The tax on dividends will be calculated in accordance with the prevailing tax regulations.
- v. Shareholders who are domestic taxpayers are required to submit a copy of their Tax Registration Number ("NPWP"), to KSEI or Sirca no later than 4.00 p.m. WIT on 5th July 2017, if they have not done so already. Otherwise the cash dividends will be subjected to a tax deduction ("PPh") of 30%.

- vi. Shareholders who are Foreign Taxpayers and whose tax deduction is based on the tariffs of Double Taxation Avoidance Agreements (P3B), must comply with:
- a. The requirements of Article 26 of Law 36 of 2008 on Income Tax and submission of the original Certificate of Domicile ("SKD") issued by the respective authority or photocopy SKD which has been legalized by the Tax Office in Indonesia if the SKD is used for multiple companies in Indonesia, with the following conditions:
 - For shares that are recorded under Collective Custody with KSEI, the SKD can be conveyed to KSEI through the securities and/or custodian companies and/or banks, at the latest by 4.00 p.m. WIT on 5th July 2017 or other conditions as stipulated by KSEI;
 - For shares that are not recorded under Collective Custody with KSEI or are the form of Share Certificates, the SKD can be conveyed to Sirca no later than 4.00 p.m. WIT on 5th July 2017.
 - b. The dividends will be subject to a tax deduction of 20% under Article 26 if the above conditions in note (vi)a. above are not complied with.

Jakarta, 20th June 2017

Board of Directors of the Company