



**NOTICE OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT SUMMARECON AGUNG Tbk.**

The Board of Directors of PT Summarecon Agung Tbk (the "**Company**") hereby invite our shareholders to attend the Extraordinary General Meeting of Shareholders ("**EGMS**") of the Company to be held on:

Day / Date : Thursday / 1st April 2021
Time : 10.00 WIB - Finish
Venue : Plaza Summarecon, 8th floor
Jl. Perintis Kemerdekaan No. 42, RT 010, RW 016
Kelurahan Kayu Putih, Kecamatan Pulo Gadung
Jakarta Timur.

The agenda of EGMS is as follows:

EGMS :

Approval of additional capital by granting Pre-emptive Rights to shareholders to be carried out by the Company through the 2nd limited public offering mechanism ("LPO II"), thereby amending Article 4 paragraphs 2 and 3 of the Company's Articles of Association. , including approval of the delegation of authority by giving the authority to the Board of Directors of the Company to carry out all actions deemed necessary to carry out the LPO II, including but not limited to determining the number of shares issued with the approval of the Company's Board of Commissioners, as well as other terms and conditions of LPO II, and granting power of attorney to the Company's Board of Commissioners to state in a separate Notary deed regarding changes to the Company's Articles of Association due to an increase in the Company's issued and paid-up capital in the context of increasing the Company's capital by granting Re-emptive Rights to the Company's shareholders.

The explanation on the agenda of the EGMS :

In accordance with the Information Disclosure dated 23 February 2021 regarding the Company's plan to increase capital with Pre-emptive Rights to shareholders through the LPO II mechanism, up to a maximum of 3,606,695,420 (three billion six hundred six million six hundred ninety five thousand four hundred and twenty) shares with a nominal value of Rp100

(one hundred rupiah) per share, the Board of Directors of the Company requires approval from the General Meeting of Shareholders in accordance with the provisions of Article 8 paragraph (1)a of OJK Regulation 32/2015, Article 41 of Law No. 40 of 2007 regarding Limited Liability Company, and Article 4 and Article 14 of the Company's Articles of Association.

Notes :

1. Meetings are held accordance with the Financial Services Authority Regulation No.15 / POJK.04 / 2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies (“POJK 15/20”) and the Company's Articles of Association.
2. The Company do not send out separate letters of invitation to the Shareholders. This notice of EGMS in accordance with Article 12 Paragraph 8 of the Company's Articles of Association is an official invitation to the Shareholders of the Company.
3. This notice of EGMS is posted on the Company's website: www.summarecon.com , the Indonesia Stock Exchange website: www.idx.co.id, and the PT Kustodian Sentral Efek Indonesia (“KSEI”) website: www.ksei.co.id .
4. Shareholders who are entitled to attend or be represented at the Meeting are shareholders whose names are registered in the Shareholders Register on 9 March 2021 at the close of trading hours of the Indonesia Stock Exchange.
5. To prevent the spread of the Corona Virus Disease 2019 (Covid-19) pandemic and in accordance with the Covid-19 Prevention and Control Guidelines issued by the Ministry of Health of the Republic of Indonesia, the Company hereby advice Shareholders not to attend in person but to provide a power of attorney to an Independent Party, namely the Company's securities administration bureau (PT Raya Saham Registra) which will represent the Proxy to cast the votes.
6. Participation of Shareholders in the Meeting, can be carried out with the following mechanism:
 - I. Presence at the Meeting.

Before entering the Meeting room, Shareholders are required to :

 - a) Provide the Single Investor Identification (SID) number given by KSEI.
 - b) Submit to the registration officer a photocopy of his/her National Identity Card (“ID”).
 - c) For Legal Entity Shareholders or Legal Entity Shareholders, to submit: (i) Power of Attorney that has been determined by the Company, (ii) photocopy of the latest company's Articles of Association, (iii) photocopy of deed of appointment of the latest company management, and (iv) letter with special power of attorney (if required by the Legal Entity's Articles of Association).
 - d) Shareholders whose shares have been placed in KSEI Collective Custody or their valid proxies who will attend the Meeting, are required to submit the original Written Confirmation for the Meeting (“Konfirmasi Tertulis

Untuk Rapat, KTUR”) and a photocopy of their ID or other proof of identity.

- e) To support the Government in preventing the spread of Covid-19, participants who physically attend the meeting are requested to comply with the prevailing government regulations on health protocols and those applied by the Company at the meeting location.

II. Authorizer

a) Granting of Authorization electronically

The Company appeals to the Shareholders in the Collective Custody of PT KSEI to give their power of attorney electronically (“e-Proxy”) to the Independent Proxy, namely representatives appointed by the Company's securities administration bureau (PT Raya Saham Registra) in the eASY.KSEI facility on the Securities Ownership Website / AKSes.KSEI (<https://akses.ksei.co.id>). Shareholders may also provide power of attorney electronically / e-Proxy to the Power of Attorney appointed by the Shareholders, as long as the Proxy has been registered in the eASY.KSEI facility. Electronic authorization / e-Proxy must comply with the procedures, terms and conditions stipulated by KSEI and the Company.

b) Granting of Authorization Non-Electronic

- In addition to the electronic power of attorney / e-Proxy mentioned above, Shareholders can provide power of attorney outside the eASY.KSEI mechanism.
 - The original Power of Attorney along with a copy of the identity card (KTP / Passport) must be submitted directly to the Company's securities administration bureau, namely PT Raya Saham Registra before the start of the meeting.
7. Shareholders or their proxies who will be present at the Meeting, or Shareholders who will use their voting rights in the eASY.KSEI application, can inform their attendance, the power of attorney and their votes through the eASY.KSEI application on the link <https://akses.ksei.co.id/>
 8. Meeting materials are available at the Company's Head Office during working hours from the date of the Invitation to the Meeting date and in accordance with the provisions of Article 17 and 18 POJK 15/20. Meeting agenda materials may also accessed and downloaded through the Company's website www.summarecon.com from the date of the Invitation to the Meeting until the date of the Meeting.
 9. To comply with the prevailing government regulations on preventing the spread of Covid-19, the Company will implement health protocols at the meeting venue during the preparation until the completion of the Meeting. Shareholders or their proxies who will be present in person at the Meeting must comply with the said health protocols.
 10. With the announcement of the Agenda, Code of Conduct, Information, Notification, and Meeting Invitation on the Company's website, the Meeting shall be held as efficiently as possible under the current Covid-19 situation.

11. Should the government or an official authority, at any time before or on the date of the Meeting, issue a policy prohibiting the implementation of the Meeting or prohibiting the Shareholders of the Company from being present at the Meeting, this regulation would be beyond the responsibility and authority of the Company.

Jakarta, 10th March 2021

Board of Directors